NAGAR PALIKA SENDHWA

AUDIT REPORT FOR THE FINANCIAL YEAR 2023-24

B.B. GAGRANI & CO
CHARTERED ACCOUNTANTS

B.B. Gagrani & CO
CHARTERED ACCOUNTANTS

182, M.P. Nagar, Zone-1, 2nd Floor
CI Building BHOPAL (M.P.) 462011
PH: 79871-99145, 95759-66615
Email: bbgbhopal@gmail.com

15.09.2024

Chief Municipal Officer
Office of Nagar Palika
Sendhwa
District- Barwani

Dear Sir/Madam,

Ref: Statutory Audit of Nagar Palika Sendhwa for the FY 2023-24

With reference to above, we have conducted the Audit and enclosing our Audit Report in 3 copies along with our Bill amounting to Rs.65000/- plus 18% GST.

You are requested to release the payment.

Thanks

Regards,

For B.B. Gagrani & Co.
Chartered Accountants

CA Ankit Sharma

B.B. GAGRANI & CO. Chartered Accountants FRN-001386C BHOPAL

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INDEPENDENT AUDITOR'S REPORT

To the Stakeholders of NAGAR PALIKA SENDHWA

1. **Report on Financial Statements**

We have audited the accompanying financial statements of NAGAR PALIKA SENDHWA ("the ULB"), which comprise the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet for the year then ended, and other explanatory information.

2. **Management's Responsibility for the Financial Statements**

The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the provisions of Municipal Corporation Act, 1956 and accounting principles generally accepted in India, including the Municipal Accounting Manual ("the Manual") and Accounting Standards applicable to the Urban Local Bodies. This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting Manual for safeguarding of the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter issued by Directorate, Urban Administration & Development M.P., Bhopal in this regard. The Commissioner has not directed us to perform audit of any other section in his office in addition to the above scope.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

B B GAGRANI & CO. Chartered Accountants FRN-001386C BHOPAL

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the report attached below, the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet annexed to this report give true and fair view of financial transactions affected by ULB and recorded these transactions in cash book for the financial year ending on 31st March 2024.

5. Basis for Qualified Opinion

The details which form the basis of qualified opinion are reported in the Annexure 1 and Annexure 2 annexed to this report.

6. Emphasis of Matters

We draw attention to the following matters reported in Annexure -2, annexed to this report.

a) Accounts prepared as per the Manual in lieu of accounting standards for local bodies as issued by Institute of Chartered Accountants of India.

b) Revenue department's records related to recovery of revenue taxes and other revenue dues has minor differences with accounting records maintained by accounting department.

Our opinion is not modified in respect of these matters.

7. We further report that:

a) We have sought and, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

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b) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the ULB so far as appears from our examination of those books.

c) The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet deal with by the Report are in agreement with the books of account.

d) Except for the matter described in the Basis for Qualified Opinion paragraph above, the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies.

e) The matter described in the Basis for Qualified Opinion paragraph above in our opinion, may have an adverse effect on the functioning of the ULB.

f) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.

g) With respect to the adequacy of the internal financial controls over financial reporting of the ULB and the operating effectiveness of such controls, refer to our separate Report in 'Annexure I'.

Date: 14.09.2024
Place: Bhopal

For B.B. Gagrani & Co
Chartered Accountants
FRN 001386C

B.B. GAGRANI & CO.
Chartered Accountants
FRN-001386C
BHOPAL

CA Ankit Sharma
Partner
M.No. - 453393
UDIN: -24453393BKBMD8546

Annexure '1'

Report on Internal Financial Controls over Financial Reporting

1. **Report on the Internal Financial Controls of the ULB ("the ULB")**
   We have audited the internal financial controls over financial reporting of NAGAR PALIKA SENDHWA ("the ULB") as of March 31st, 2024in conjunction with our audit of the financial statements of the ULB for the year ended on that date.

2. **Management's Responsibility for Internal Financial Controls**
   The ULB's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the ULB. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Municipal Corporation Act, 1956 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.

3. **Auditors' Responsibility**
   Our responsibility is to express an opinion on the ULB's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established effectively in all material respects.

   Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.

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4. Meaning of Internal Financial Controls Over financial Reporting.

A ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A ULB's internal financial control over financial reporting includes those policies and procedures that

a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the ULB;
b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the ULB are being made only in accordance with authorizations of management and officers of the ULB; and
c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the ULB's assets that could have material effect on the financial statements.

5. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Date: 14.09.2024
Place: Bhopal

For B.B. Gagrani & Co
Chartered Accountants
FRN 001386C

B.B. GAGRANI & CO. Chartered Accountants FRN-001386C BHOPAL

CA Ankit Sharma
Partner
M.No. - 453393
UDIN: -24453393BKBMD8546

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BALANCESHEET
NAGAR PALIKA SENDHWA (M.P.)
AS AT 31.03.2024

Amt In INR

	Particulars	Schedule No.	Current Year 2023-24	Previous Year 2022-23
A	SOURCES OF FUNDS			
A1	**Reserves and Surplus**			
	Municipal (General) Fund	B-1	277,555,841.40	300,035,498.68
	Earmarked Funds	B-2	14,679,428.35	14,679,428.35
	Reserves	B-3	217,901,054.27	241,593,946.77
	Total Reserves and Surplus		**510,136,324.02**	**556,308,873.80**
A-2	**Grants, Contributions for Specific Purpose**	B-4	**106,182,078.17**	**71,938,862.17**
A3	**Loans**			
	Secured Loans	B-5	7,832,935.25	8,290,076.25
	Unsecured Loans	B-6	-	-
	Total Loans		7,832,935.25	8,290,076.25
	TOTAL SOURCES OF FUNDS (A1-A3)		**624,151,337.44**	**636,537,812.22**
B	APPLICATION OF FUNDS			
B1	**Fixed Assets**	B-11		
	Gross Block		475,081,098.00	427,794,422.00
	Less : Accumulated Depreciation		227,410,150.36	180,047,491.86
	Net Block		247,670,947.64	247,746,930.14
	Capital Work in Progress		198,232,465.97	198,232,465.97
	Total Fixed Assets		**445,903,413.61**	**445,979,396.11**
B2	**Investments**			
	Investments-General Fund	B-12	-	-
	Investments-other Fund	B-13	5,447,781.00	5,447,781.00
	Add ;-Accured Interest			
	Total Investment		**5,447,781.00**	**5,447,781.00**
B3	**Current Assets, loans & Advance**			
	Stock in hand (Inventories)	B-14	17,202,404.00	17,202,404.00
	Sundry Debtors (Receivables)	B-15	31,944,731.00	26,546,880.00
	Gross Amount outstanding			-
	Less: Accumulated Provision against bad and doubtful receivables			-
	Prepaid Expenses	B-16	-	
	Cash and Bank Balance	B-17	60,083,980.46	70,948,797.74
	Loans , advances and deposits	B-18	104,462,895.04	106,212,333.04
	Total Current Assets		**213,694,010.50**	**220,910,414.78**
B4	**Current Liabilities and Provisions**			
	Deposits received	B-7	37,430,930.47	30,973,570.47
	Deposits Works	B-8	-	-
	Other liabilities(Sundry Creditors)	B-9	168,377.20	1,531,649.20
	Provisions	B-10	3,294,560.00	3,294,560.00
	Total Current Liabilities		**40,893,867.67**	**35,799,779.67**
B5	**Net Current Assets (B3-B4)**		**172,800,142.83**	**185,110,635.11**
C	Other Assets.	B-19	-	
D	Miscellaneous Expenditure (to the extent not w/off)	B-20	-	-
	TOTAL APPLICATION OF FUNDS (B1+B2+B5+C+D)		**624,151,337.44**	**636,537,812.22**

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INCOME & EXPENDITURE ACCOUNT
NAGAR PALIKA SENDHWA (M.P.)
For The Financial year 2023-24

Amt In INR

	HEAD OF ACCOUNT	SCHEDULE NO.	Current Year 2023-24	Previous Year 2022-23
A	INCOME			
	Tax Revenue	IE - 1	41,385,647.00	44,127,683.00
	Assigned Revenues And Compensation	IE - 2	90,436,871.00	95,455,459.00
	Rental Income From Municipal Properties	IE - 3	2,196,205.00	5,916,670.00
	Fees And User Charges	IE - 4	7,535,842.00	6,387,021.00
	Sales And Hire Charges	IE - 5	-	-
	Revenue Grants, Contibution And Subsidies	IE - 6	108,010,561.50	58,182,767.00
	Income From Investments	IE - 7		-
	Interest Earned	IE - 8	5,693,981.60	2,923,613.42
	Other Income	IE - 9	5,440,379.00	9,453,482.70
	TOTAL - INCOME		**260,699,487.10**	**222,446,696.12**
B	EXPENDITURE			
	Establishment Expenses	IE - 10	119,575,955.00	109,081,602.00
	Administrative Expenses	IE - 11	57,840,688.00	5,823,717.81
	Operations And Maintainance	IE - 12	51,329,051.00	49,763,750.98
	Interest And Finance Charges	IE - 13	1,045.88	-
	Programme Expenses	IE - 14	1,802,040.00	2,289,896.00
	Revenue Grants, Contribution And Subsidies	IE - 15	-	-
	Provisions And Write Off	IE - 16	-	-
	Miscellaneous Expenses	IE - 17	1,295,706.00	-
	Depreciation		47,362,658.50	
	TOTAL - EXPENDITURE		**279,207,144.38**	**166,958,966.79**
	Gross Surplus / (Deficit) of Income over Expenditure Before Prior Period Items (A - B)		**(18,507,657.28)**	**55,487,729.33**
	Add: Prior Period Items (Net)	IE - 18	-	-
	Gross Surplus / (Deficit) of Income over Expenditure after Prior Period Items (A - B)		**(18,507,657.28)**	**55,487,729.33**
	Less: Transfer to Reserve Funds		-	-
	Net Balance being surplus / deficit carried over to Municipal Fund (E-F)		**(18,507,657.28)**	**55,487,729.33**

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SCHEDULE TO INCOME & EXPENDITURE

Schedule IE-1 : Tax Revenue

Account Code	Particulars	Current Year	Previous Year
1100100	**Property Tax**	-	-
1100101	Property Tax	14,665,100.00	13,604,574.00
1100135	Samekit kar	1,809,300.00	5,716,375.00
1100200	**Water Tax (Incl. Fees & Charge)**	-	-
1100200	Water Tax (Incl. Fees & Charge)	18,324,000.00	17,763,650.00
1100300	**Sewerage Tax**		-
1100400	**Conservancy Tax**		
1100500	**Lighting Tax**		
1100600	**Education Tax**	571,074.00	530,113.00
1100601	Education Cess		
1100700	**Vehicle Tax**	-	
1100800	**Tax On Animals**	-	
1101000	**Professional Tax**		
1101100	**Advertisement Tax**	-	-
1101101	Land Hoardings		
1101109	On Others		
1101300	**Export Tax**		-
1105100	**Octroi & Toll**		
1108000	**Other Taxes (City Development Tax)**	4,469,673.00	4,287,314.00
1109000	**Tax Recovery**	-	0.00
1109011	Other Taxes	1,546,500.00	2,225,657.00
	Total Refund and remission of tax revenues.	41,385,647.00	44,127,683.00

Schedule IE-2 : Assigned Revenues & Compensation

Account Code	Particulars	Current Year	Previous Year
1201000	**Duties & Taxes Collected by Others**	-	
1201011	Stamp Duty on Transfer of Properties	3,516,879.00	5,470,620.00
1202000	**Compensation in lieu of Taxes & Duties**		0.00
1202001	Compensation in lieu of Octroi	86,919,992.00	89,984,839.00
1202021	Compensation in lieu of Pilgrim tax		
1202021	Compensation in lieu of Passenger Tax		
	Total assigned revenues & Compensation	90,436,871.00	95,455,459.00

Schedule IE-3 : Rental Income from Municipal Properties

Account Code	Particulars	Current Year	Previous Year
1301000	**Rent From Civic Amenities**	-	0.00
1301001	Rent From Markets	540,280.00	525,250.00
1301005	Shop Premium	6,522.00	2,694,750.00
1301011	Mutation fee		
1301016	Office rent	1,606,192.00	1,516,273.00
1303000	**Rent Guest Houses**		-
1303001	Guest Houses	5,500.00	6,050.00
1304000	**Rent from Lease of Lands**	-	0.00
1304001	Consolidated Rent from Lease of Lands	37,711.00	1,174,347.00
1308000	**Other Rents**	-	0.00
1308002	Other		
1309000	**Remission & Refund-Rent**		0.00
1309004	Remission & Refund-Rent-Lease Of Land		

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	Sub-Total	-	5,916,670.00
1309000	Less : Rent Remissions and Refund	0.00	0.00
	Sub-Total	-	5,916,670.00
	Total Rental Income From Municipal Properties	2,196,205.00	5,916,670.00

Schedule IE-4 : Fees & User Charges-Income head-wise

Account Code	Particulars	Current Year	Previous Year
1401000	**Empanelment & Registration Charges**	-	
1401100	**Licensing Fees**	-	
1401123	Licensing fees-Flour Mill		
1401106	Licensing fees-Casual Vendors		
1401126	Licensing fees-Others		
1401200	**Fees for Grant Of Permit**	-	
1401201	Fees from sanction of Building plans	**556,344.00**	0.00
1401203	Anugyan Shulk		
1401300	**Fees for Certificate or Extract**	-	
1401301	Fees from copies of plan		
1401311	Marriage registration		
1401312	Fees others		
1401400	**Development Charges**	-	
1401401	Development Charges	3,489,020.00	3,361,418.00
1401500	**Regularisation Fees**	-	
1401502	Regularization Fees-Agreement		
1401503	Regularization Fees-Building construction		
1401505	Regularization Fees-Others		
1402000	**Consolidated Penalties And fees**	-	
1402001	Water Tax		
1402003	Rent		
1402004	Other		
1404000	**Others Fees**	-	
1404007	Fee warrant		
1404008	Connection charges-Drain		
1404012	Road cutting charges		
1404013	Fee application	28,020.00	33,060.00
1404014	Fee Misc.		
1404017	Connection charges-water supply	1,478,400.00	1,863,808.00
1404019	Disconnection charges-Meter		
1404022	Fee RTI		
1404025	Other Fee	1,984,058.00	1,128,735.00
1405000	**User Charges**	-	0.00
1405004	User Charges-Funeral Van (Hearse)		
1405008	User Charges-Water Supply		
1405010	User Charges-SWM		
1405020	User Charges-Sewarage System		
1405023	Cleanliness charges		
1405024	User Charges-Crematorium/Burial		
1406000	**Entry Fees**	-	0.00
1406002	Entry Fees		
1407000	**Consolidated Service Admin Charges**	-	
1407004	Service Charges		
1408000	**Consolidated Others Charges**	-	-
	Sub-Total	-	6,387,021.00
1409000	Less : Rent Remissions and Refund	-	0.00
	Total Income from Fees & User Charges	7,535,842.00	6,387,021.00

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Schedule IE-5 : Sale & Hire Charges

Account Code	Particulars	Current Year	Previous Year
1501000	**Sale of Products**		0.00
1501001	Sale of garbage, compost & other	-	
1501100	**Sale of Forms & Publications**	-	
1501101	Sale of tenders papers		
1501102	Sale of ration card &other forms		
1501200	**Sale of stores & scrap**	-	0.00
1501201	Obsolete Stores		
1503000	**Sale of others**		-
1504000	**Hire Charges for Vehicles**	-	0.00
1504100	**Hire Charges for Equipments**		-
	Total Income from sale & hire charges	-	-

Schedule IE-6 : Revenue Grants , Contributions & Subsidies

Account Code	Particulars	Current Year	Previous Year
1601000	**Revenue Grants**		
1601011	Central Government		
1601001	State Government	61,064,278.00	58,182,767.00
1601091	Revenue Grant- Dep.	46,946,283.50	
1602000	**Re- imbursement of expenses**		-
1602001	State Government		
1603000	**Contribution towards Scheme**		
1603001	State Government		
	Total Revenue Grants ,Contributions & Subsidies	108,010,561.50	58,182,767.00

Schedule IE-7 : Income from Investments-General Fund

Account Code	Particulars	Current Year	Previous Year
1701000	**Interest on Investments & Accured Interest**	-	
1701001	Fixed Deposit		0.00
1702000	**Dividend**		-
1703000	**Income from projects taken up on commercial basis**		-
1704000	**Profit in sale of Investments**		-
1708000	**Others**		-
1708001	Gain from Exchange Fluctuations		
	Total Income from Investments-General Fund	-	-

Schedule IE-8 : Interest Earned

Account Code	Particulars	Current Year	Previous Year
1711000	**Interest from Bank Account**	-	
1711001	Consolidated Interest from Bank Accounts	5,693,981.60	2,923,613.42
1712000	**Interest on Loans and advances to employees**		
1713000	**Interest on Loans to others**		-
1718000	**Other Interest**		0.00
1718001	Interest from other Receivables		
	Total Interest Earned	5,693,981.60	2,923,613.42

B.B. GAGRANI & CO. Chartered Accountants FRN-001386C BHOPAL

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नगर पालिका परिषद, सेंधवा.

Schedule IE-9 : Other Income

Account Code	Particulars	Current Year	Previous Year
1801000	**Consolidated Deposits Forfeited**		-
1801100	**Consolidated Lapsed Deposits**	-	-
1802000	**Insurance Claim Recovery**	-	-
1803000	**Profit On Disposal of Fixed Assest**	-	-
1804000	**Recovery from Employees**		-
1805000	**Unclaimed Refund / Liabilities**	-	-
1805001	Lapsed /stale cheque		
1806000	**Excess Provisions Written Back**	-	-
1806021	Advertisement Tax		
1808000	**Miscellaneous Income**		
1808001	Penalty On Contractors		
1808090	Miscellaneous Income	725,740.00	
1850000	**Unclaimed Refund payable/liabilities written back**	-	-
1853000	Maaf Rasav ki Vasuli		
1854000	Other Income	4,714,639.00	9,453,482.70
	Total Other Income	5,440,379.00	9,453,482.70

Schedule IE-10 : Establishment Expenses

Account Code	Particulars	Current Year	Previous Year
2101000	**Consolidated Salaries Wages Bouns**	118,825,955.00	107,071,602.00
2101011	Salaries & Allowances		
2101021	Wages		
2102000	**Benefits and Allowances**	-	
2101031	Bonus & Ex gratia		
2102004	Arrears		
2103000	**Pension**	-	
2103001	Pension/family pension contribution		
2104000	**Other Terminal & Retirement Benefits**	-	
2104011	Leave Encashment	750,000.00	2,010,000.00
2104051	Employers Contribution to Provident Fund		
	Total Establishment Expenses	119,575,955.00	109,081,602.00

Schedule IE-11 : Administrative Expenses

Account Code	Particulars	Current Year	Previous Year
2201100	**Office Maintenance**	-	
2201001	Rent expenses-Office building	1,101,272.00	
2201002	Rent expenses-Others		
2201200	**Communication Expenses**	-	
2201201	Telephone Expences	34,094.00	45,652.00
2201211	Web, Internet	4,579.00	17,123.00
2201221	Postage Expenses		

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2202000	**Books & Periodicals**	-	
2202001	Printing Expenses		0.00
2202002	Newspapers		
2202100	**Printing & Stationary**	-	
2202101	Printing Expenses	56,320.00	151,352.00
2202102	Stationery	218,339.00	369,181.00
2202103	Computer stationary & Consumables		
2203000	**Travelling & Conveyance**	159,430.00	292,426.00
2203005	Travelling & Conveyance		
2204000	**Insurance**	-	
2204002	Vehicles		
2205000	**Audit Fees**	-	
2205001	Local Fund Examiner	1,076,700.00	1,000,000.00
2205003	Statutory Audit		
2205100	**Legal Expenses**	-	
2205101	Legal Fee	612,000.00	857,550.00
2205200	**Professional and other Fees**	-	
2205221	Consultancy fees, charges	1,371,886.00	1,424,133.00
2206000	**Advertisement and Publicity**	-	
2206001	Advertisement expenses	738,994.00	796,839.00
2206100	**Membership & subscriptions**		
2208000	**Other Administrative Expenses**	-	
2208014	Other Administrative Expenses	52,328,334.00	241,898.00
2208051	Miscellaneous expenses	138,740.00	627,563.81
	Total Administrative Expenses	57,840,688.00	5,823,717.81

Schedule IE-12 : Operations & Maintenance

Account Code	Particulars	Current Year	Previous Year
2301000	**Power & Fuel**	6,393,102.00	10,754,588.00
2301001	Diesel Charges		-
2302000	**Bulk Purchases**	-	
2302001	Bulk Purchases		
2302010	Bulk Purchase of Power		
2303000	**Consumption of Stores**		
2304000	**Hire Charges**	-	
23040	Hiring Charges	114,586.00	-
2305000	**Repairs & Maintenance - Infrastructure Assets**	-	
2305001	R & M-Concrete Road	7,884,589.00	4,971,702.00
2305003	R & M-Other road		402,240.00
2305008	R & M-Footpath-Footpath concrete		
2305017	R & M-Sewerage Treatment plant		
2305018	R & M-Building Sewerage & drainage		
2305019	R & M- Sewerage & Drainage - Sewerage & Drainage system	3,841,585.00	2,482,898.98
2305020	R & M-Waterways buildings	15,149,536.00	17,636,493.00
2305025	R & M-Other waterways		
2305027	R & M-Water Dist pipeline		
2305028	R & M-Water-Hand pump	9,234,357.00	
2305034	R & M-Public Light others		
2305041	R & M-Plant & machinery		
2305053	R & M-Fogging machine		

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2305100	**Repairs & Maintenance - Civic Amenities**	-	-
2305101	Parks, Nurseries & Gardens	3,127,200.00	3,930,020.00
2305121	Public Toilets		
2305200	**Repairs & Maintenance - Building**	-	-
2305300	**Repairs & Maintenance - Vehicles**	1,610,216.00	1,402,058.00
2305390	R & M Vehicle		
2305400	**R & M-Furniture**	-	-
2305403	R & M Almirah		
2305500	**Repairs & Maintenance - Office Equipments**	14,120.00	59,070.00
2305600	**Repairs & Maintenance - Electrical Appliances**	-	-
2305700	**Repairs & Maintenance - Plant & Machinery**	-	-
2305900	**Repairs & Maintenance - Others**	-	-
2308000	**Other Operating & Maintenance Expenses**	-	-
2308000	Other Repair & Maintenance	3,959,760.00	8,124,681.00
	Total Operations & Maintenance	51,329,051.00	49,763,750.98

Schedule IE-13 : Interest & Finance Charges

Account Code	Particulars	Current Year	Previous Year
2401000	**Interest on Loans From Central Govt.**	-	-
2402000	**Interest on Loans From State Govt.**		-
2403000	**Interest on Loans From Govt.Bodies & Associations**		-
2404000	**Interest on Loans From International Agencies**		-
2405000	**Interest on Loans From Banks & other Financial Institutions**	-	-
2405002	Loan from HUDCO		
2405001	**Interest on Employee Retirement Benefits**		-
2406000	**Other Interest**		-
2407000	**Bank Charges**	-	
2407001	Bank Charges	1,045.88	-
2408000	**Other Finance Charges**		
	Total Interest & Finance Charges	1,045.88	-

Schedule IE-14 : Programme Expenses

Account Code	Particulars	Current Year	Previous Year
2501000	**Election Expenses**	1,088,670.00	770,169.00
2501002	Election Expenses		
		-	0.00
2502000	**Own Programs**	713,370.00	1,519,727.00
2502001	Consolidated Own Programs		
2503000	**Share in Programs of others**	-	-
	Total Programme Expenses	1,802,040.00	2,289,896.00

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Schedule IE-15 : Revenue Grants , Contributions & Subsidies

Account Code	Particulars	Current Year	Previous Year
2601000	Grants [specify details]	-	-
2601001	Revenue grants given		
2602000	Contributions [specify details]		
2603000	Subsidies [specify details]		-
	Total Revenue Grants, Contributions & Subsidies	-	-

Schedule IE-16 : Provisions & Write off

Account Code	Particulars	Current Year	Previous Year
2701000	Provisions for doubtful receivables		-
2702000	Provision for other assets		-
2703000	Revenues written off		-
2704000	Assets Written off		-
2705000	Miscellaneous Expenses Written Off		-
	Total Provisions & Write off		-

Schedule IE-17 : Miscellaneous Expenses

Account Code	Particulars	Current Year	Previous Year
2711000	Loss on disposal of Assets		-
2712000	Loss on disposal of Investments		-
2718000	Other Miscellaneous Expenses	1,295,706.00	-
2901000	Transfer to General Activity Fund		-
	Total Miscellaneous Expenses	1,295,706.00	-

Schedule IE-18 : Prior Period Items (Net)

Account Code	Particulars	Current Year	Previous Year
2804000	Prior Period-Other Income		-
2804001	Prior Period-Intrerest Investment		
2804002	Prior Period-Intrerest Bank Account		
	Sub Total Income (a)		-
2808000	Prior Period-Other Expense		-
2808011	Prior Period- Rent, Rates and Taxes		
2808039	Prior Period-Other O&M Expense		
2808048	Prior Period-Bank Charges		
	Sud Total Expense (b)		-
	Total Prior Period Items (a-b)		-

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SCHEDULE FORMING PART OF BALANCESHEET

Schedule B-1 : Municipal (General) Fund (Rs.)

Particulars	Account Code	General Account	Excess of Income over Expenditure	TOTAL
	310	3101000	3109000	
Balance as per last account	-	300035498.7	-	300,035,498.68
Addition during the year				-
. **Surplus for the year**		-	(18,507,657.28)	(18,507,657.28)
. Transfers		-	-	-
Total (Rs.)	-	-	(18,507,657.28)	(18,507,657.28)
Deductions during the year		-	3,972,000.00	3,972,000.00
. **Deficit for the year**			-	-
. Transfers- Urban & Poor settlement		-	-	-
. Transfers- other			-	-
Total (Rs.)	-	-	3,972,000.00	3,972,000.00
Balance at the end of the Current year	-	300,035,498.68	(22,479,657.28)	277,555,841.40

Schedule B-2: Earmarked Fund (Special Funds / Sinking Fund/Trust or Agency Fund)

Particulars	Sanchit Nidhi	Janbhagidari	Others	Total
ACCOUNT CODE				
(a) Opening Balance	14,679,428.35	-	-	14,679,428.35
(b) Additions to the Special Fund		-	-	-
Grant Received from Govt.				-
* Transfer From Municipal Fund	-	-	-	-
* Interest / Dividend earned on Special Fund Investments				-
* Profit on Disposal of Special Fund Investments				-
* Appreciation in Value of Special Fund Investments				-
* Other addition (Specify nature)				-
Total (b)	14,679,428.35	0.00	0.00	14,679,428.35
(c) Payments out of Funds				
[I] Capital Expenditure on				-
* Fixed Assets				-
[II] Revenue Expenditure on		-	-	-
* Salary , Wages and allowances etc.				-
* Rent Other administrative charges				-
[III] Other				-
* Loss on Disposal of Special Fund Investments				
* Diminution in Value of Special Fund Investments				-
Transfer to Municipal fund				-
ADVANCE FOR EXPENSES (D)	-	-	-	0.00
Net Balance at the year end (a+b)-(c+d)	14,679,428.35	-	-	14,679,428.35

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Schedule B-3 : Reserves

Account Code	Particulars	Opening Balance	Additions during the year	Deductions during the year	Balance at the end of current year
1	2	3	4	6	3+4-6
3121000	Capital Contribution	241,593,946.77	23,253,391.00	46,946,283.50	217,901,054.27
3121100	Capital Reserve	-		-	-
3122000	Borrowing Redemption	-	-	-	-
3123000	Special Funds (Utilised)	-	-	-	-
3124000	Statutory Reserve	-	-	-	-
3125000	General Reserve	-	-	-	-
3126000	Revaluation Reserve	-	-		
	Total Reserve Funds	**241,593,946.77**	**23,253,391.00**	**46,946,283.50**	**217,901,054.27**

Schedule B-4: Grants & Contribution for Specific Purpose ACCOUNT CODE : 3200000

Particulars	Grants From Central Government (Sub Schedule B-4A)	Grants From State Government (Sub Schedule B-4B)	Grants From Government Agencies	TOTAL
Account Code	3201000	3202000	3208000	
(a) Opening Balance	**11,556,217.00**	**51,010,423.00**	9,372,222.17	71,938,862.17
(b) Additions to the Grants*	18,995,543.00	90,001,342.00		108,996,885.00
* Grant received during the year	-	-	-	-
* Transfer from Municipal Fund		-	-	-
* Interest / Dividend earned on Grant	-	-	-	-
* Profit on Disposal of Special Fund Investments		-	-	-
* Appreciation in Value of Special Fund		-	-	-
* Other addition (Specify nature)		-		-
Total (b)	30,551,760.00	141,011,765.00	9,372,222.17	180,935,747.17
Total (a+b)	**30,551,760.00**	**141,011,765.00**	**9,372,222.17**	**180,935,747.17**
(c) Payments out of Funds				-
[I] Capital Expenditure on			-	-
* Fixed Assets	-	-		-
* others	14,725,940.00	60,027,729.00	-	**74,753,669.00**
[II] Revenue Expenditure on				-
* Salary , Wages and allowances etc.	-	-		-
* Rent Other administrative charges	-	-	-	-
* others				-
[III] Other				-
* Loss on Disposal of Special Fund Investments				-
* Diminution in Value of Special Fund				-
* Transfer to Municipal Fund	-	-		-
Total (c)	**14,725,940.00**	**60,027,729.00**	-	74,753,669.00
Net Balance at the year end (a+b)-(c)	**15,825,820.00**	**80,984,036.00**	**9,372,222.17**	**106,182,078.17**

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Schedule B-5: Secured Loans

Amt in INR

Account Code	Particulars	Current Year	Previous Year
3301000	Loans From Central Govt.	-	-
3302000	Loans From State Govt.	-	-
3303000	Loans From Govt.bodies & Associations	7,832,935.25	8,290,076.25
3304000	Loans From International Agencies	-	-
3305000	Loans From banks & other FI	-	-
3306000	Other Terms Loans	-	-
3307000	Bonds & debentures	-	-
3308000	Other Loans	-	-
	Total Secured Loans	**7,832,935.25**	**8,290,076.25**

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year	Previous Year
3311000	Loans From Central Govt.	-	-
3312000	Loans From State Govt.	-	-
3313000	Loans From Govt.bodies & Associations	-	-
3314000	Loans From International Agencies	-	-
3315000	Loans From banks & other FI		
3316000	Other Terms Loans	-	-
3317000	Bonds & debentures	-	-
3318000	Other Loans	-	-
	Total Unsecured Loans	**-**	**-**

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year	Previous Year
3401000	From Contractors	37,430,930.47	30,973,570.47
3402000	From Revenues	-	0.00
3408000	From others	-	0.00
	Total Unsecured Loans	**37,430,930.47**	**30,973,570.47**

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Schedule B-8 : Deposits Works

Amt in INR

Account Code	Particulars	Opening Balance as the beginning of the year	Additions during the Current year	TOTAL	Utilization/ expenditure	Balance outstanding at the end of current year
3411000	Civil Works	-		-	-	-
3412000	Electrical Works	-	-	-	-	-
3418000	Others (Contractors)					
	Total Reserve Funds	-	-	-	-	-

Schedule B-9: Other Liabilities

Account Code	Particulars	Current Year	Previous Year
3501000	**Creditors**	-	0.00
3501100	**Employee Liabilities**	0.00	0.00
3501101	Salary, Wages and Bonus		0.00
3501104	Terminal & Retirement Benefits	0.00	390,148.00
3501107	Centralised Pension Fund & PF		
3501300	**Outstanding Liabilities**	-	-
3502000	**Recoveries Payable**	-	-
3502013	TDS on GST		
3502021	TDS- Employees		
3502022	TDS- Contractors		
3502023	Royalty	136,472.00	163,696.00
3502035	Labour Welfare Tax	31,906.00	
3502036	Other Recovery		
3503000	**Govt. Dues Payable**	0.00	927,072.00
3504000	**Refunds Payable**	-	-
3504100	**Advance Collection of Revenues**	-	-
3508000	**others**	-	-
	Electricity payable	-	50,734.00
	Other Misc.		
3509000	**Sale Proceeds**		
	Total	**168,378.00**	**1,531,650.00**

Schedule B-10: Provisions

Account Code	Particulars	Current Year	Previous Year
3601000	Provisions for Expenses	3,294,560.00	3,294,560.00
3602000	Provisions for Interest	-	-
3603000	Provisions for Other Assets	-	-
	Total Provisions	**3,294,560.00**	**3,294,560.00**

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Schedule B-11 : Fixed Assets

Amt in INR'

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deduction during the year	Cost at the end of the year	Opening Balance	Additions during the period	Deduction during the year	Total at the end of the year	At the end of current year	At the end of the Previous year
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land, Lakes & Ponds	8,206,196.00	-		8,206,196.00	-	-	-	-	8,206,196.00	8,206,196.00
41020	Building	61,102,306.00	10,504,530.00	-	71,606,836.00	12,302,227.87	2,488,064.00	-	14,790,291.87	56,816,544.13	48,800,078.13
41030	Road & Bridges	224,866,924.00	31,172,793.00		256,039,717.00	125,785,231.81	36,305,735.00	-	162,090,966.81	93,948,750.19	-
41031	Sewerage And Drainage	30,232,125.00	1,154,316.00	-	31,386,441.00	14,296,796.11	2,085,910.00	-	16,382,706.11	15,003,734.89	99,081,692.19
41032	Waterways	52,561,517.00	1,771,837.00		54,333,354.00	9,369,146.84	1,338,676.50		10,707,823.34	43,625,530.66	15,935,328.89
41033	Public Lighting	11,900,473.00	-		11,900,473.00	5,160,310.76	1,190,047.00	-	6,350,357.76	5,550,115.24	43,192,370.16
41034	Sanitation & SWM		-	-	-	-	-	-	-	-	6,740,162.24
41040	Plant & Machinery	8,070,015.00	82,500.00	-	8,152,515.00	2,803,178.50	811,127.00	-	3,614,305.50	4,538,209.50	-
41050	Vehicles	23,648,995.00	1,689,000.00	-	25,337,995.00	8,139,036.05	2,449,350.00	-	10,588,386.05	14,749,608.95	-
41060	Office & Other Equipments	3,763,648.00	800,200.00		4,563,848.00	1,469,307.07	416,375.00		1,885,682.07	2,678,165.93	5,266,836.50
41070	Furnitures Fixtures,Fitting & Electrical Appliance	2,288,949.00	111,500.00		2,400,449.00	722,256.85	238,970.00		961,226.85	1,439,222.15	15,509,958.95
41080	Other Fixed Assets	1,153,274.00	-		1,153,274.00	-	38,404.00		38,404.00	1,114,870.00	2,294,340.93
											1,566,692.15
											1,153,724.00
	Total	**427,794,422.00**	**47,286,676.00**	-	**475,081,098.00**	**180,047,491.86**	**47,362,658.50**	-	**227,410,150.36**	**247,670,947.64**	**247,747,380.14**
	Capital Work-in-Progress	198,232,465.97	-	-	198,232,465.97	-	-	-	-	198,232,465.97	198,232,465.97
	Total	**626,026,887.97**	**47,286,676.00**	-	**673,313,563.97**	**180,047,491.86**	**47,362,658.50**	-	**227,410,150.36**	**445,903,413.61**	**445,979,846.11**

Additional Disclosures to the Schedule

1. *Additions include fixed assets created out of Earmarked Funds and Grants transferred to Urban Local Body's fixed block as referred to in Schedule B-2 and B-4.*
2. *Gross Block Means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year.*
3. *Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, Godowns etc.*
4. *Buildings include office and works buildings, Commercial buildings, residential, school and college buildings, hospital building, public buildings temporary structures and sheds.etc.*
5. *Roads and bridge include roads and streets, pavements, pathways, bridge, culverts and Subways.*
6. *Sewerage and drainage include sewerage lines, storm-water drainage lines and other similar drainage system.*
7. *Waterworks include water storage tank, water wells, bore wells, water pumping station, water transmission & distribution system etc.*
8. *No depriciation is to be charged on Land.*

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Amt in INR

Schedule B-12 : Investments- General Funds

Account Code	Particulars	Account Code	With whom invested	Current Year Carrying Cost	Previous Year Carrying Cost
4201000	- Central Govt. Securities			-	-
4202000	- State Govt. Securities			-	-
4203000	- Debentures and Bonds			-	-
4204000	- Preference Shares			-	-
4205000	- Equity Shares			-	-
4206000	- Units of Mutual Funds			-	-
4208000	- Other Investments		Banks	-	-
	Total Investments General Fund			**0.00**	**0.00**
				0.00	

Schedule B-13 : Investments- Other Funds

Account Code	Particulars	Account Code	With whom invested	Current Year Carrying Cost	Previous Year Carrying Cost
				-	-
4211000	- Central Govt. Securities			5,447,781.00	5,447,781.00
4212000	- State Govt. Securities			-	-
4213000	- Debentures and Bonds			-	-
4214000	- Preference Shares			-	-
4215000	- Equity Shares			-	-
4216000	- Units of Mutual Funds			-	-
4218000	- Other Investments (FDR)		Banks		
	Total Investments Other Fund			**5,447,781.00**	**5,447,781.00**

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars		Current Year	Previous Year
4301000	Stores Loose		17,202,404.00	17,202,404.00
4302000	Loose Tools		-	-
4308000	Others		-	
	Total Stock in hand		**17,202,404.00**	**17,202,404.00**

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Schedule B-15 : Sundry Debtors (Receivables)

Amt in INR

Account Code	Particulars	Gross Amount	Provision for Outstanding revenues	Net Amount	Previous Year Net Amount
4311000	**Receivable For Property Taxes**				
	Less than 5 year	6,190,738.00	-	6,190,738.00	15,866,497.00
	More than 5year	-	-	-	-
	Net Receivables of Property Taxes	**6,190,738.00**	**-**	**6,190,738.00**	**15,866,497.00**
4312000	**Receivable For Other Taxes**				
	Less than 3 year	-	-	-	
	More than 3year	-	-	-	-
	Net Receivables of Other Taxes	**-**	**-**	**-**	**-**
4313000	**Receivable For water tax**				
	Less than 3 year	26,007,440.00	-	26,007,440.00	16,482,820.00
	More than 3year	-	-	-	-
	Net Receivables of Fees and User	**26,007,440.00**	**-**	**26,007,440.00**	**16,482,820.00**
4314000	**Receivables For Other Sources**				
	Less than 3 year	(253,447.00)	-	(253,447.00)	-
	More than 3year	-	-		-
	Net Receivable of Other Sources	**(253,447.00)**	**-**	**(253,447.00)**	**-**
4315000	**Receivables From Government**				
	Less than 3 year	-		-	-
	More than 3 year				
	Net Receivable of Other Sources	**-**	**-**	**-**	**-**
	Total of Sundry Debtors (Receivables)	**31,944,731.00**	**-**	**31,944,731.00**	**32,349,317.00**

Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year	Previous Year
4401000	Establishment	-	-
4402000	Administrative	-	-
4403000	Operations & Maintenance	-	-
	Total prepaid Expenses	-	-

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Schedule B-17: Cash and Bank Balances

Amt in INR

Account Code	Particulars		Current Year	Previous Year
4501000	**Cash Balance**		0.00	0.00
4502000	**Balance with Bank-Municipal Funds**			
4502100	**Nationalised Banks**		60,083,980.46	70,948,797.74
	AXIS BANK (0191)	*2,410,990.60*		
	M.P.GRAMEEN BANK (0084)	*4,310,481.60*		
	STATE BANK OF INDIA (6893)	*39,041,132.80*		
	UCO BANK (0002)	*1,552,556.24*		
	Sanchit nidhi ac with NJGB(00630)	*12,768,819.22*		
4504000	**Balance with bank Special/Grants Funds**		0.00	0.00
	ALLAHABAD (1671) CM Infra			
	CBI (1791) BRGF			
	PNB (2016) MLA Fund			
4506300	**Scheduled Co-operative Banks**		-	-
4506400	**Post Office**		-	-
	Sub Total		60,083,980.46	70,948,797.74
	Total Cash and Bank Balances		60,083,980.46	70,948,797.74

Schedule B-18 : Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year	Paid during the Current year	Recovered during the year	Balance outstanding at the end of the year
4601000	**Loans and advances to employees**	**1,231,494.00**		**140,799.00**	**1,090,695.00**
4601091	- Miscellaneous Advances	*144,910.80*	-	-	**144,910.80**
					-
4602000	**Employee Provident Fund Loans**	-	-	-	-
4603000	**Loans to others**	-	-	-	-
4604000	**Advance to Suppliers and Contractors**	**406,911.00**	-	-	**406,911.00**
4606000	**Deposit with External Agencies**	**514,096.00**	-	-	**514,096.00**
4606011	- Electricity Deposit	-	-	-	-
4606021	- Telephone Deposits	-	-	-	-
4608000	Other Current Assets	103,914,921.24	31,774,887.00	33,383,526.00	**102,306,282.24**
	Sub -Total	**106,212,333.04**	**31,774,887.00**	**33,524,325.00**	**104,462,895.04**
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]		-	-	-
	Total Loans, advances, and deposits	**106,212,333.04**	**31,774,887.00**	**33,524,325.00**	**104,462,895.04**

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Schedule B-19: Other Assets

Amt in INR

Account Code	Particulars	Current Year	Previous Year
4701000	Deposits Works	-	-
4703000	Interest Control	-	-
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year	Previous Year
4801000	Loan Issue Expenses	-	-
4802000	Deferred Discount on Issue of Loans	-	-
	Deferred Revenue Expenses	-	-
4803000	others	-	-
	Total Miscellaneous Assets	-	-

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CASH-FLOW STATEMENT

Amt in INR

Particulars	Current Year
[A] Cash flows from operating activities :-	
Gross surplus/ (deficit) over expenditure	(18,507,657.28)
Add: Non Cash Expenses & Non Operating Income :	
Adjustments for Depreciation	-
Interest & finance expenses	1,045.88
Less: Non Operating Income & Gains	
Adjustments for Profit on disposal of assets	
Net Of Adjustments Made To Municipal Funds	
Dividend Income	
Investment income	-
Other non- operating Income	5,693,981.60
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items	(24,200,593.00)
Changes in current assets and current liabilities	
Add: Decrease in Current Assets & Increase in Current Liabilities	
Other liabilities(Sundry Creditors)	(3,648,413.00)
Less: Increase in Curent And Decrease in Current Liabilities	
Loans , advances and deposits	(5,094,088.00)
Deposits received	
Extra ordinary items {please specify}	
Net cash generated from / (used in) operating activities [A]	**(22,754,918.00)**
[B] Cash flows from investing activities :-	
Less:	
(Purchase) of fixed assets & CWIP	47,286,676.00
(Increase) / Decrease in Special funds/grants	27,664,892.50
(Increase) / Decrease in Earmarked funds	-
(Purchase) of Investments	-
Add:	
Proceeds from disposal of assets	
Proceeds from disposal of investments	
Income from Bank's Interest	5,693,981.60
Interest income received	-
Net cash generated from/ (used in)investing activities [B]	**(69,257,586.90)**
[C] Cash flows from financing activities :-	
Add:	
Grants Recieved	34,243,216.00
Loans from banks/others received	
Less:	
Amount paid out of Grant	
Loans repaid during the period	457,141.00
Interest and Finance Charges	1,045.88
Net cash generated from (used in) financing activities [C]	**33,785,029.12**
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	(58,227,475.78)
Add: Cash and cash equivalents at beginning of period	70,948,797.74
Cash and cash equivalents at end of period	12,721,321.96
Cash and Cash equivalents at the end of the year:	
Cash Balances	-
Bank Balances	60,083,980.46
Scheduled co-operative banks Balances with Post offices	-
Balances with other banks	
Total of the breakup of cash and cash equivalents	**60,083,980.46**

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Revised Abstract Sheet for Reporting of Audit Paras for the Financial Year 2023 – 24.

Name of ULB - SENDHWA

Name of Auditor - B.B. GARGRANI & CO

Sr. No.	Parameters	Description			Remarks / Observations in Brief	Suggestions
1		**Audit of Revenue**				
राजस्व कर वसूली		**Receipts in Rs.**				
		2022-23#	**2023-24***	**% of Growth**		
i.	संपतिकर (Property Tax)	1,93,76,682	1,59,47,153.00		Recovery under all the heads have decreased. Past dues should be duly recovered.	-
ii.	समेकितकर (Consolidate Tax)	21,89,850	17,97,526.00			-
iii.	नगरीय विकास उपकर (Urban Development Cess)	36,81,734	27,77,317.00			-
iv.	शिक्षा उपकर (Education Cess)	6,60,332	4,83,315.00			-
	कुल योग	**2,59,08,598**	**2,10,05,311.00**			

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v.	भवन-भुमि किराया (House Rent)	25,57,983	19,94,957.00		Recovery under all the heads have decreased. Past dues should be duly recovered.	-
vi.	जल उपभोक्ता प्रभार (Water Consumer Charges)	1,46,06,382	1,11,53,751.00			-
vii.	ठोस उपरिश्ष्ट प्रबंधन उपभोक्ता प्रभार (Solid Waste Management Consumer Charges)	-	-		-	-
viii.	स्वच्छता कर (Sanitation tax)	-	-		-	-
ix.	अन्य कर/शुल्क Other Tax)	-	-		-	-
	कुलयोग	**1,71,64,635**	**1,31,48,708.00**			
	महायोग	**4,30,72,963**	**3,41,54,019.00**		Overall decrease in revenue collection.	
	# Figures for FY (2022-23) are taken from previous Statutory Audit Report for the FY 2022-23. * These figures are taken from AFS for the year 2023-24 provided by Nagar Parishad Sendhwa.					

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2	**Audit of Expenditure**	Electricity and other expenses	Electricity and other expenses are accounted for in the books on cash basis.	All the expenses should be booked on accrual basis.
	Audit of Book Keeping	Vouchers	All the vouchers are arranged in chronological order and duly signed by the Adyaksh.	-
		Pradhan Mantri AvaasYojna Register	We have randomly verified Pradhan Mantri Avaas Yojna Register and does not found discrepancy as per our random verification.	NA
		Fixed Asset Register	Fixed Asset Register is not properly maintained, only quantity of item mentioned in Register. There were no opening figures, number of fixed assets purchased during the year, deprecation charged during the year, Assets held for disposal and hence same cannot be commented upon.	Fixed assets register should be maintained properly.
4	**Audit of FDR**	Accounting treatment of FDR	Interest on FDR is booked only at the time of liquidation, same needs to be done on accrual basis as per interest certificate provided by the bank.	-

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5	**Audit of Tender/ Bids**	E- Tendering is applicable for all the tenders above Rs.1,00,000.00 For tenders below Rs.1,00,000.00 table quotations were submitted by prospective contractors (At least 3). Nagar Parishad after considering all the quotations, gives the contract to the competent contractor.	As per our sample check, contracts were generally allotted to contractors through tender/ bids and the process is duly conducted by the competent official. However in few instances e-tendering norms are not followed by the council.	Nagar Parishad should assess quotations and compare quoted prices from market/ E-platforms before purchasing anything.
6	**Audit of Grants and Loans**	Letters of granting of grants by the government.	No separate records for utilization of grants were maintained by the Nagar Parishad. In the absence of which we are unable to comment whether the grants have been utilized for the specified purpose.	Separate ledgers should be prepared for usage of grants, so that it can be identified whether the grant has been used for the specified purpose.
7	**Incidences relating to diversion of funds from capital receipts/ Grants/Loans to revenue nature expenditure and from one scheme/project to another**	Classification of capital and revenue receipts and expenditures.	Since separate records for utilization of grants were not maintained by the Nagar Parishad and proper classification was not made in capital and revenue receipts and expenses, we are unable to comment upon the incidences relating to diversion of funds from capital receipts/ Grants/Loans to revenue nature expenditure and from one scheme/project to another. Only bank statement was available which didn't provide clarification regarding use of grant received.	Proper classification should be done in receipt and payment account of revenue and capital receipts and revenue and capital expenditure.

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8	**a) Percentage of revenue expenditure (Establishment, Salary, Operations and Maintenance) with respect to revenue receipts excluding Octroi, Entry tax, Stamp duty and other grants etc.**	80% approx	As double entry system is not followed and proper classification is not done under various heads in Receipts and Payments Account, we are able to only give approximate % of revenue expenditure incurred and revenue receipts.	Proper classification should be done in receipt and payment account of capital and revenue expenditure.
	b) Percentage of capital expenditure with respect to total expenditure	20% approx	As double entry system is not followed and proper classification is not done under various heads in Receipts and Payments Account, we are giving approximate % of capital expenditure incurred out of the total expenditure.	Proper classification should be done in receipt and payment account of capital and revenue expenditure.
9	**Whether all the temporary advances have been fully recovered or not.**	No temporary advance given during the period under review.	As informed, No temporary advance given during the period under review.	-

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10	**Whether the Bank Reconciliation Statement have been prepared regularly.**	Yes, Bank Reconciliation statement is prepared every month. Generally, all the transactions are done through NEFT and RTGS.	BRS have been verified from the records if ULB and bank concerned. All the differences are identified and reconciled by the council.	Old adjusted entries which are found in previous year BRS should be adjusted timely at the end of next year.
11.	**Any Other Observation**	Other Observation	Balances of Receipt and payment account are not in line with Tax Recovery Sheet provided by the Nagar Parishad. Delay in payment of GST has been observed.	-

For B.B. GAGRANI & CO
Chartered Accountants

B.B. GAGRANI & CO. Chartered Accountants FRN-001386C BHOPAL

Partner

मुख्य नगर पालिका अधिकारी
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Address of Auditor (CA) - B.B. Gagrani & Co, Chartered Accountants, 182, MP Nagar, Zone-I, Bhopal -462011

Contact No. - 7987199145

Email ID - bbgbhopal@gmail.com

Auditor's Scope of Work

S No.	Particulars	Auditor's Comments
➤ **Audit of Revenue**		
1)	The auditor is responsible for revenue from various sources.	We have verified revenue on random sampling basis from various sources. On verification we did found entries of recognizing income on the basis of revenue expenditure made out of grants, such recognition is based on the ratio of revenue expenses done in FY 23-24 out of grants received and sed for both capital as well as revenue nature expenses. This is an important aspect of ULB accounting as per MP-MAM.
2)	He is also responsible to check the revenue receipts from counterfoils of receipts books and verify that money is duly deposited in the bank account.	We have verified revenue receipts on random sampling basis from counterfoils of receipts books and observed that money is duly deposited in the bank account in time.
3)	% of revenue collection increase/ decrease in various heads like property tax, Samekitkar, Shiksha Upkar, Nagariya Vikas Upkar and other tax, compared to previous year shall be part of report.	All the increase and decrease in terms of figures and % have been reported in the abstract sheet.

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4)	Delay beyond two working days shall be immediately brought to notice of Commissioner/CMO.	No such major delay has been observed barring few.
5)	The entries in cash book shall be verified.	Entries in cash book have been verified on random sampling basis.
6)	The auditor shall specifically mention in the report, the revenue recovery against the quarterly and monthly targets. Any lapses in revenue recovery shall form part of the report.	Overall recovery has been decreased in the Current Financial Year 2023-24. Old dues should be recovered in the current Financial Year. Revenue recovered as per Receipt and Payment account for the year 2023-24 is not matching with Tax recovery sheet provided by the Nagar Parishad. **Please Refer Abstract Sheet for details.**

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7)	The auditor shall verify the interest income from FDR's and verify that interest income is duly and timely accounted for in the cash book.	Interest on FDR is booked only at the time of liquidation, same needs to be done on accrual basis as per interest certificate provided by the bank.
8)	The cases where, the investments were made on lesser interest rates shall be brought to the notice of CMO.	No such cases were observed where the investments were made on lesser interest rates.
➢ **Audit of Expenditure**		
9)	The auditor is responsible for audit of expenditure under all the schemes.	We have audited the expenditures on random sampling basis under the schemes.
10)	He is also responsible for audit of checking the entries in cash book and verifying them from relevant vouchers.	We have verified the same on random sampling basis.
11)	He should also check monthly balances of the cash book and guide the accountant to rectify errors, if any.	We have checked monthly balances of the cash book and no discrepancies were observed.
12)	He shall verify that the expenditure for a particular scheme is limited to the funds allotted for that scheme.	Utilization certificates of various schemes for verification of scheme wise project/ wise Utilization Certificate (UCS) were not provided to us by the ULB. Hence same cannot be commented upon.

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13)	He shall also verify that the expenditure is in accordance with the guidelines, directive acts and rules issued by the government.	In the absence of guidelines, directive acts and rules issued by the government of India/State government, it was not possible for us to verify whether expenditure is in accordance with the such guidelines.
14)	During the audit of financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority.	Expenditures were duly supported by invoices and bills and were sanctioned by competent authority. **Please Refer Abstract Sheet for details.**
15)	All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observations shall be ensured during the audit and non-compliance shall be brought to notice of CMO.	We have observed that appropriate sanctions have been obtained for incurring expenditures.
16)	The auditor shall verify that all temporary advances have been fully recovered.	As informed to us, there were no temporary advances given to staff.
➢ **Audit of Book Keeping**		
17)	The auditor is responsible for audit of all books of accounts as well as stores.	The Audit has been conducted on the basis of Books of Accounts, Records and information & Explanation provided to us by the Auditee. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

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18)	He shall verify that books and stores are maintained as per Accounting rules applicable to urban local bodies.	Yes Books of Accounts are maintained as per Accounting rules applicable to urban Local bodies.
19)	The auditor shall verify advance register and should see that whether all the advances are timely recovered as per conditions of advance.	No advance is granted during the period under review hence no advance register is maintained by the Nagar Parishad, Khetia Sendhwa
20)	BRS shall be verified from the records of ULB and bank concerned.	BRS have been verified from the records of ULB and bank concerned. Observations are mentioned in Abstract Sheet.
21)	He shall be responsible for verifying the entries in the Grant register. The receipts and payments of grants shall be duly verified from entries in cash book.	Grant register has not been provided to us, however Grant as per treasury statement is verified with Receipt and Payment account and discrepancies are reported in Abstract sheet.
22)	The auditor shall verify the fixed asset register form other records	Fixed Asset Register is not properly maintained, only quantity of items mentioned in Register. There were no opening figures, number of fixed assets purchased during the year, depreciation charged during the year, Asset held for disposal and hence same cannot be commented upon.
23)	The auditor shall reconcile accounts of receipts and payments especially for project funds.	We have verified the reconciliation of the accounts of receipts and payments for project funds from respective documents on random sampling basis.

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➢ **Audit of FDR**		
24)	The auditor is responsible for audit of all FD's.	Interest on FDR is booked only at the time of liquidation, same needs to be done on accrual basis as per interest certificate provided by the bank.
25)	It shall be ensured that proper records of FDR's are maintained and all renewals are timely done.	Proper records of FDR's are maintained and all renewals are done on timely basis. However one entry of FD closure was not entered in Books of Accounts resulting in difference in balance of FDR as per books of accounts and actual FDR available with Nagar Parishad Khetia Sendhwa
26)	The cases where FDR's are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of CMO.	No such case observed.
27)	Interest earned on FDR shall be verified from entries in cash book.	Same is recorded on cash basis.
➢ **Audit of Tender/ Bids**		
28)	The auditor is responsible for audit of all tender and bids.	We have verified the tender and bids on random sampling basis.
29)	He shall check whether competitive tendering process is followed	E- Tendering is applicable for all the tenders above Rs.1,00,000. For tenders below Rs.1,00,000 table quotations were submitted by prospective contractors (At least three quotes). Nagar Palika after considering all the quotations, gives the contract to the competent contractor as per defined rules.

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30)	He shall verify the receipts of tender fees both during construction and maintenance period.	We have verified the same on random sampling basis.
31)	The BG's, if received in lieu of bid processing fee shall be verified from issuing banks.	No such Bank Guarantees were produced before us for verification.
32)	The conditions of BG's shall also be verified; any BG with any such condition against interest of ULB shall be checked and reported.	No such Bank Guarantees were produced before us for verification.
33)	The cases of extension of BG's shall be brought to the notice of CMO.	No such Bank Guarantees were produced before us for verification.
➢ **Audit of Grants and Loans**		
34)	The auditor is responsible for audit of grants given by CG and its utilization.	We have verified various grants received from bank statement and Receipt and Payment account. No separate records for utilization of grants were maintained by the Nagar Parishad. In the absence of which we are unable to comment whether the grant have been utilized for the specified purpose.
35)	The auditor is responsible for audit of grants given by SG and its utilization.	We have verified various grants received from bank statement and Receipt and Payment account. No separate records for utilization of grants were maintained by the Nagar Parishad. In the absence of which we are unable to comment whether the grant have been utilized for the specified purpose.

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36)	He shall perform audit of loans provided for physical infrastructure and its utilizations.	As informed to us, no loans provided during the year 2023-24. Further no such loans observed in trial balance and Receipt and Payment.
37)	The auditor shall specifically point out any diversion of funds from capital receipts, loans, grants to revenue expenditure and from scheme to another.	Since separate records for utilization of grants were not maintained by the Nagar Parishad and proper classification was not made in capital and revenue receipts and expenses, we are unable to comment upon the incidences relating to diversion of funds from capital receipts/ Grants/Loans to revenue nature expenditure and from one scheme/project to another. Only bank statement was available which didn't provide clarification regarding use of grant received.

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